

Bio-Images Forms a Strategic Partnership with PII

Glasgow, U.K., March 6th, 2008 - Bio-Images has formed a partnership agreement with PII (Pharmaceutics International, Inc.) for the development of the North American markets.

Founded in 2000, Bio-Images Research Ltd. (Glasgow, U.K.) is a spin out from the Universities of Strathclyde and Glasgow. As a leader and forefront innovator in gamma scintigraphy imaging for early phase clinical trials, Bio-Images has secured numerous blue chip customers in Europe and delivered six steady years of top line growth and profitability.

This partnership with PII will enable Bio-Images to expand its expertise and customer base in North America. PII customers will benefit from the access to the range of Bio-Images' clinical services, which include:

- A hospital base which allows access to defined patient groups and specialist medical support
- Connections with world renowned expert consultants
- University links which provide access to new technologies
- Proven track record for innovative labelling techniques
- Experienced staff dedicated to quality of service

Professor Howard Stevens, Chairman of Bio-Images, commented:

"This opportunity to collaborate with PII represents a strategic development of Bio-Images' commercial activities in North America and offers a significant expansion to our US customer base. Through this partnership we are now able to offer PII clients access to our full range of clinical gamma scintigraphic services to assist and accelerate their formulation development programs."

Steve King, Senior Vice-President of PII, stated:

"PII offers a very wide range of cGMP production and formulation development services which have been expanded through alliances in drug delivery ventures. This collaboration with Bio-Images will enable PII to provide more extensive service for our customer base. Bio-Images expertise will help with many of the new technologies PII is offering in drug delivery. We are pleased to be offering Bio-Images' services in a seamless approach."